Use Cool Edit (http://www.adobe.com/products/tryadobe/main.jsp#product=92, rebranded as Adobe Audition, has a tryout version) to record sound from two channels. Then use ‘adelay’ to measure the latency between left channel and right channel. From Cool Edit interface, users can also roughly see the latency on audio wave graph.

Note: The PC Mic input is in fact mono input. So, for the testing, the input to the machine running Cool Edit must be ‘Line-in’.